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**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**SEC Registration No. **CS201000985**Company Name **SFA SEMICON PHILIPPINES CORPORATION**Industry Classification **Mfg., N.E.C.**Company Type **Stock Corporation****Document Information**

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## for Applications at

### TARLAC CITY EXTENSION OFFICE

Nature of Application

SSP Posts USD\$101.73 M in Revenues in the  
First Half of 2018

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

S F A S E M I C O N P H I L I P P I N E S  
C O R P O R A T I O N  
[Empty boxes for company name]

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E  
K S I D E R O A D C L A R K F R E E P O R T Z O N E  
[Empty boxes for business address]

#### COMPANY INFORMATION

Company's Email Address

ssphr@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

#### CONTACT PERSON INFORMATION

Name of Contact Person

Elena Joy M. Cavestany

Email Address

elena.cavestany@sfasemicon.com

Telephone Number

045-499-1876

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road, Clark Freeport Zone, Pampanga, Philippines

To be accomplished by SEC - TCEO Personnel

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# **SFA SEMICON**

**SFA Semicon Philippines Corporation**

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1755 / Fax No. (045) 499-1996

August 13, 2018

## **SECURITIES AND EXCHANGE COMMISSION**

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**  
Director – Tarlac Extension Office

Re: SSP Posts US\$101.73 M in Revenues in First Half of 2018

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media on August 13, 2018.

Thank you very much.

Very truly yours,



**CAROLINE S. SICAT**

Investor Relation's Officer / Corporate Information Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 13, 2018  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. SFA SEMICON PHILIPPINES CORPORATION  
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009  
Address of principal office Postal Code
8. 045-499-1755 / 045-499-1756  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: 1 item

Press Release:

**SSP Posts US\$101.73 M in Revenues in First Half of 2018**

Publicly listed SFA Semicon Philippines Corporation disclosed that it recorded gross revenues of US \$101.73 million in the first six months, up by 2% from the US \$ 99.89 million recorded in the same period last year.

The Clark Freeport-based company (Trading Symbol: SSP) attributed the revenue growth from the 3% increase in the production volumes of memory products, driven notably by the rise in customer demand for flip chip packaged memory chips or components and flash memory cards.

Net income after tax decreased to \$321 thousand from \$459 thousand due to the 2% increase in cost of goods sold to \$98.70 million from \$96.78 million which is due to the marked shift in the company's product mix.

Nevertheless, cash flow remained healthy as earnings before income tax, depreciation and amortization totaled \$10.78 million in 2018 compared to \$10.37 million in the first half of last year. The depreciation allowance increased to \$9.11 million as a result of a higher property, plant and equipment base amount due to the completion of the Phase 2 manufacturing plant in latter part of 2017.

SSP produced a total of 322.86 million units of memory devices in the first half of 2018, an increase of 3% from the 314.04 million output in 2017. The export value of all shipments from the Company's manufacturing facility increased from \$1.43 billion in the first half of 2017 to \$1.49 billion in the same period in 2018.

There has been a shift in SSP's production output mix in 2018 as production orders of DRAM memory modules declined 10% to 249 million units. Memory modules are devices consisting of chips mounted on printed circuit board assemblies and are used in laptops, PC desktop units and servers.

On the other hand, orders of component memory chips (mainly flip chip-packaged devices) increased nearly 250% to 58 million units in the first six months of 2018 from 17 million units in the same period last year. The significant reduction in DDR module volumes and diversion to component chips have resulted in slightly higher cost of goods sold.

Production orders for memory cards rose 46% from 10 million units to 14 million units in line with the increased demand of the customer's new model of higher-capacity flash cards during the period in review.

The rise in flash memory volumes is indicative of robust demand for end-market mobile product applications in view of the strong US economy. SSP continued to streamline and improve its operations as it implemented cost-cutting in its general administrative and other expenses to improve margins.

The Company expects prospects for the global semiconductor industry to remain positive and moderately strong in 2018.

**SFA SEMICON PHILIPPINES CORPORATION**

Issuer



**CAROLINE SAULER SICAT**

Investor Relations Officer / Corporate Information Officer